



July 16, 2021

BSE Limited

Corporate Services Department
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT

Scrip Code: 539515

Subject: Press Release

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”), please find enclosed herewith a copy of press release on financial results for the quarter ended on June 30, 2021.

This intimation will also be hosted on the website of the Company i.e. www.quintdigitalmedia.com.

We request you to take the above information on record.

Yours sincerely

For Quint Digital Media Limited

QUINT DIGITAL MEDIA LTD.

Tarun Belwal

Company Secretary & Compliance Officer

Encl: As above

QUINT DIGITAL MEDIA LIMITED

(Formerly known as Gaurav Mercantiles Limited)

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

Corporate Office: Carnousties's Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

Website: www.quintdigitalmedia.com, **email:** cs@thequint.com, **CIN:** L74110DL1985PLC373314

THE QUINT completes one full year of operations as a listed venture

Records revenues of INR 24Cr+ for the 12-month period

Revenues and EBITDA witness a positive swing of more than 100% on a YOY basis

Board to evaluate the offer to acquire identified media operations



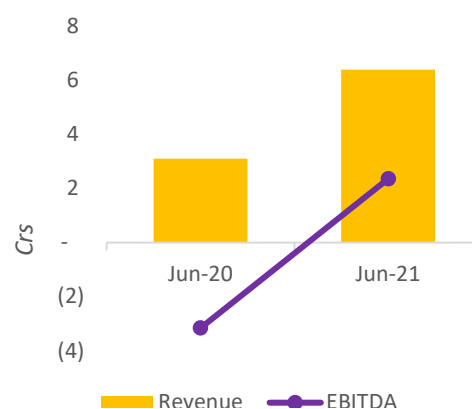
Noida, India – July 16, 2021: Quint Digital Media Limited (QUINT, BSE 539515), India's leading digital media company and only new-age digital-first news operator listed on an Indian stock exchange, published its results for the quarter ended June 30, 2021 (Q1) today.

Highlights of financial performance:

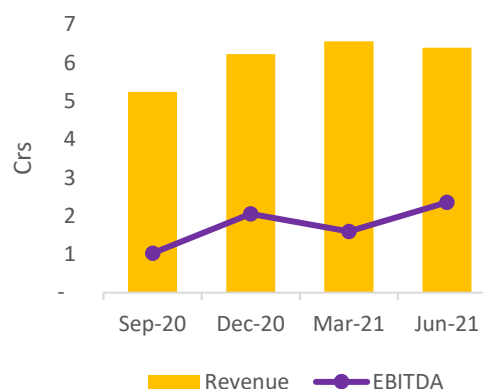
- THE QUINT completed one full year of operations as a listed entity and recorded revenues of INR 24+ Cr. In addition, during the same period, it recorded an EBITDA of INR 7+ Cr.
- The Company saw a strong Q1 FY22 (June 21) performance with the revenues shooting up by 106 % as compared with corresponding first quarter - Q1 FY21 (June 20).
- The quarter also saw the Company continue its earnings with an EBITDA level of INR 2.36 Cr. It is a complete upturn in performance compared with the corresponding first quarter - Q1 FY21 (June 20) which saw an EBITDA level of INR (3.16) Cr.
- Post the approval of the shareholders at the 36th Annual General Meeting, the Company appointed M/s. Walker Chandiok & Co LLP, Chartered Accountants, as the Statutory Auditors till the conclusion of the 41st Annual General Meeting.

Refer Annexure A for the quarterly financial performance

Q1 FY22 vs Q1 FY21

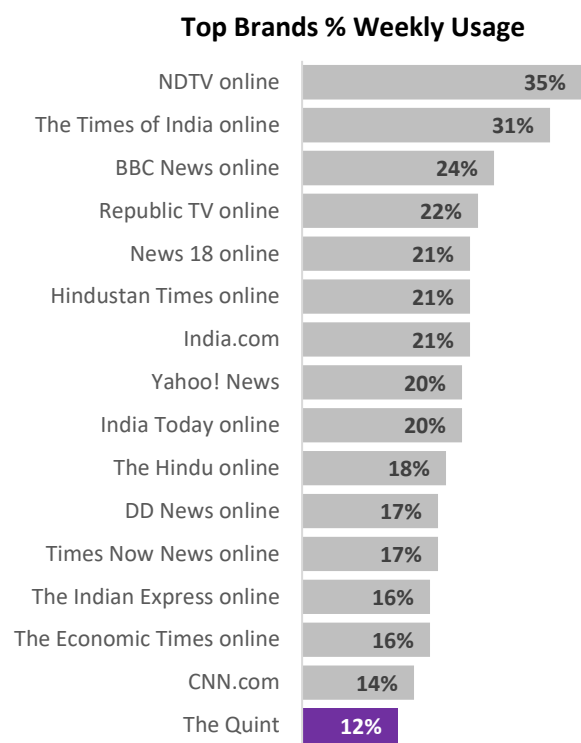


Quarterly Performance



Highlights of audience engagement:

Reuters Institute (independent, global Think Tank) in its Reuters Institute Digital News Report 2021, India, recognized THE QUINT as one of the top digital news brands in the online category.



This is a breakthrough achievement for THE QUINT, as it is the only new-age digital-first news portal that is part of the list dominated by traditional and legacy media players.

THE QUINT's audience share is nearly 1/3rd of the leading players within a short span of 6 years.

The Reuters Institute for the Study of Journalism is a UK-based research centre and think tank. It is funded by Thomson Reuters Foundation with additional support from a wide range of other funders, including academic funding bodies, foundations, non-profits, and industry partners.

Source: <https://reutersinstitute.politics.ox.ac.uk/digital-news-report/2021/india>

The audience footprint across the websites and digital platforms - including Facebook, Instagram, YouTube, Twitter, Snapchat etc. - continued its strong momentum in the quarter despite the pandemic. Some of the key data points, aggregated across the websites and digital platforms, are given below:

Description/ Period	Quarter 1 FY 2021-22	12 months ending June 30, 2021
Page Views	93.4 Mn	392.2 Mn
Video Views	261.1 Mn	806 Mn
Unique Viewers	291.5 Mn	684 Mn
Impressions	3.52 Bn	10.1 Bn

Source: based on data provided by platforms/ other agencies

The digital properties had nearly **15.67 Mn** subscribers/followers across various platforms at the end of Q1.

As another step towards growth & expansion, the Company will undertake a detailed evaluation of the proposal to acquire the direct and indirect stakes in certain media operations founded and owned by Mr. Raghav Bahl and Ms. Ritu Kapur viz. Quintillion Media Private Limited, Quintillion Business Media Private Limited, Quintype Technologies India Private Limited, Owlet Films Private Limited, YKA Media Private Limited and Spunklane Media Private Limited.



The management is confident that as economic activity opens up fully and with the increased digital adoption, the Company's digital properties will become the leading players in the new-age digital media sector.

Annexure A
INR in 000

Particulars	Q1 – June 30, 2021	Q1 – June 30, 2020	12 months (July 1, 2020 – June 30, 2021)
Revenue from Operations	63,939	31,046	244,191
Other Income	4,156	3,287	7,566
Total Income	68,095	34,333	251,757
Employee benefit expenses	21,782	40,084	83,940
Finance cost	2,697	1,672	10,097
Depreciation and amortization expense	14,276	2,331	37,491
Other expenses	22,733	25,842	91,644
Total Expenses	61,488	69,929	223,172
Exceptional Items	-		5,736
Profit before tax	6,607	(35,596)	22,848
Tax expenses	1,704	47	899
Profit after tax	4,903	(35,643)	21,949



About *The Quint*

The Quint tells stories no one else is willing to tell. What makes us different is quite simply our FOMO (for the uninitiated non-millennial, that's our news-hungry fear of missing out). Millennials are defined by a hunger to know and have it all, and that's what The Quint strives to appease through its unbiased looking glass. In the process, it constantly questions the status quo, sparking relevant conversations along the way.

Our team is a collective of newshounds, maverick storytellers, editors, producers, designers, analysts and reporters who have cut their teeth on the best news teams in the country. We make sense of the systematic chaos that is the world today and seek to bring you the story, however you want it – on your phone through videos, op-eds, infographics, animations and documentaries.

For more information, visit www.quintdigitalmedia.com.

Safe Harbour Disclaimer

This release contains certain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Quint Digital Media Limited future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market conditions, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors beyond the control of the Company, such as Covid-19, that could affect our business and financial performance. The Company undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances. In addition, this release is for general information purposes only, without regard to any specific objectives, financial situations, or informational needs of any particular person. The financial information outlined in this press release is unaudited, based on management accounts. Accordingly, limited reliance should be placed on such financial information. The Company may alter, modify, or otherwise change in any manner the content of this release, without obligation to notify any person of such change or changes. This release should not be copied or disseminated in any manner.