

GAURAV MERCANTILES LIMITED

3rd Floor, Tower 2B, One Indiabulls Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai,
Maharashtra 400 013 Tel: 020 45404000

Website: www.gmlmumbai.com, email: cs@gmlmumbai.com, CIN:L22100MH1985PLC176592

May 17, 2019

BSE Limited
Corporate Services Department
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai-400 001

Scrip Symbol: GMLM

Scrip Code: 539515

Subject: Board Meeting scheduled to be convened on May 25, 2019

Reference: Regulation 29 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of the Board of Directors of the Company will be held on Saturday, May 25, 2019, inter alia:-

1. To consider and approve the audited financial results of the company for the fourth quarter and financial year ended on March 31, 2019; and
2. To approve the allotment of 20,00,000 Compulsorily Convertible Preference Shares ("CCPS") having face value Rs.10 each at a price of Rs 42.50 (Rupees Forty Two Paise Fifty Only) each aggregating up to Rs. 8,50,00,000 (Rupees Eight Crore and Fifty Lakh Only) and 1,45,00,000 Equity Warrants at a price of Rs.42.50 (Rupees Forty Two Paise Fifty Only) each aggregating to Rs. 61,62,50,000 (Rupees Sixty One Crore Sixty Two Lakh and Fifty Thousand only) on a private placement basis for cash consideration to the identified investors and the Promoter Group, in pursuance of approval of the shareholders obtained by way of postal ballot on May 12, 2019.

As informed earlier, the trading window for dealing in the securities of the company has already been closed from April 4, 2019 and shall reopen on May 28, 2019 for the designated persons as per the Company's Code of Conduct framed pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended. The designated persons of the company have been informed of the same.

We request you to take the above information on record.

Thanking You,

Yours Faithfully
For Gaurav Mercantiles Limited


Anukraji Agarwal
Company Secretary

