Quint Digital Media Limited (Formerly Gauray Mercantiles Limited) Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 CIN: 174110DL1985PLC373314 Website : www.quintdigitalmedia.com ; E mail : cs@thequint.com ; Telephone : +91 11 45142374 Consolidated Statement of Un-Audited Financial Results for the Quarter and nine month period ended December 31, 2022							
	Quarter ended			Year to date ended		(Rs. In '000) Year ended	
Particulars	31.12.2022 (Un-Audited)	30.09.2022 (Un-Audited)	31.12.2021 (Un-Audited)	31.12.2022 (Un-Audited)	31.12.2021 (Un-Audited)	31.03.2022 (Audited)	
Income Revenue from operations Other income	1,84,662 8,349	1,97,341 2,227	1,46,489 4,166	5,48,479 32,363	3,82,742 19,024	5,59,762 55,783	
Total income (1+2)	1,93,011	1,99,568	1,50,655	5,80,842	4,01,766	6,15,545	
Expenses Employee benefit expenses Finance cost	1,18,487 11,931	1,13,457 7,198	95,747 4,204	3,49,915 23,944	3,13,711 12,035	4,19,921 17,093	
Depreciation and amortization expense Other expenses Total expenses	29,800 98,053 2.58.271	28,317 87,117 2.36.089	24,253 73,451 1.97.655	84,663 2,81,442 7.39.964	63,905 1,99,071 5.88.722	89,751 3,02,280 8,29,045	
Loss before share of loss of associates and						(2,13,500)	
Share of net loss of associates accounted for using	329	(1,986)	-	(5,125)	-	(8,287)	
Loss before exceptional items and tax (5+6)	(64,931)	(38,507)	(47,000)	(1,64,247)	(1,86,956)	(2,21,787)	
Exceptional items (Refer note 9)	-	-	5,000	-	3,646	10,118	
Loss before tax (7-8)	(64,931)	(38,507)	(52,000)	(1,64,247)	(1,90,602)	(2,31,905)	
(a) Current tax (b) Deferred tax	9,423 (4,427)	8,063 (1,474)	6,239 (1,808)	22,980 (8,687)	14,352 (2,382)	19,839 (3,217)	
Loss for the period/year (9-10)	(69,927)	(45,096)	(56,431)	(1,78,540)	(2,02,572)	204 (2,48,731)	
Other comprehensive income Items that will not be reclassified to profit or loss							
 (a) Remeasurement of the defined benefit plan (b) Income tax relating to items that will not be reclassified to profit or loss 	(330) (57)	(3,404) 51	(2,018) 104	(3,521) (15)	(2,684) 58	731 (230)	
Share of profit/(loss) in associates - Remeasurement of the defined benefit plan (net of tax)	6	(1)	-	3	-	59	
Other comprehensive income/(loss)	(267)	(3,456)	(2,122)	(3,503)	(2,742)	1,020	
Total comprehensive (loss) for the period/ year (11+12)/ (Compring loss and other comprehensive income for the period/ (loss)	(70,194)	(48,552)	(58,553)	(1,82,043)	(2,05,314)	(2,47,711)	
Total comprehensive income for the period/year attributable to:							
Owners of the parent Non- controlling interests	(49,610) (20,584) (70,194)	(34,410) (14,142) (48,552)	(48,664) (9,889) (58,553)	(1,36,121) (45,922) (1,82,043)	(1,75,660) (29,654) (2,05,314)	(2,11,279) (36,432) (2,47,711)	
Of the total comprehenvse income above, Loss for the period/year attributable to:				<i>(</i> ,	<i></i>	<i>i</i>	
Owners of the parent Non- controlling interests	(49,713) (20,214) (69,927)	(31,775) (13,321) (45,096)	(46,820) (9,611) (56,431)	(1,33,860) (44,680) (1,78,540)	(29,251)	(2,12,492) (36,239) (2,48,731)	
Of the total comprehenvse income above, other comprehensive income/(Loss) for the period/year attributable to:							
Owners of the parent Non- controlling interests	103 (370) (267)	(2,635) (821) (3,456)	(1,844) (278) (2,122)	(2,261) (1,242) (3,503)	(2,339) (403) (2,742)	1,213 (193) 1,020	
Earnings per equity share (par value Rs.10 each)(not annualised) Basic earning per share (Rs.) Diluted earning per share (Rs.) (See accompanying notes to the consolidated	(3.20)	(2.21)	(2.67)	(8.29) (8.29)	(9.35) (9.35)	(11.28) (11.28)	
	Particulars Income Revenue from operations Other income Total income (1+2) Expenses Employee benefit expenses Finance cost Depreciation and amortization expenses Other expenses Total expenses Total expenses Ioss before share of loss of associates and exceptional items (3-4) Share of net loss of associates accounted for using the net equity method Loss before exceptional items and tax (5+6) Exceptional items (Refer note 9) Loss before tax (7-8) Tax expenses (a) Current tax (b) Deferred tax (c) Tax on Earlier Years Loss for the period/year (9-10) Other comprehensive income Items that will not be reclassified to profit or loss (a) Remeasurement of the defined benefit plan (b) Inorme tax relating to items that will not be reclassified to profit or loss Share of profit/(loss) in associates - Remeasurement of the defined benefit plan (net of tax) Other comprehensive income for the period/year (11+12)/ (Compring loss and other comprehensive income for the period/(loss) Total comprehensive income for the period/year attributable to: <tr< td=""><td>Website : www.quintidigital Consolidated Statement of Un-Audited Fi Particulars 31.12.2022 (Un-Audited) Income 8,349 Total income (1+2) 1,93011 Expenses Employee benefit expenses 1,18,467 Finance cost 29,800 29,800 Other expenses 29,800 29,800 Total expenses 29,800 329 total expenses 2,58,271 Loss before share of loss of associates and exceptional items (3-4) (65,260) Share of net loss of associates accounted for using the net equity method 329 464,931) Loss before exceptional items and tax (5+6) (64,931) 57 Loss before tax (7-8) (64,931) 58 Care appreses 9,223 (b) Deferred tax (4,27) (c) Current tax 9,423 (c) Caron tar (4,27) (c) avon Earlier Years (c) Tax on Earlier Years - - 1030 (b) Deferred tax (c,427) (c) Tax on Earlier Years (c) 70 Cher comprehensive income for the period/year (c) 70 50 Cher comprehensive income fo</td><td>Check 14110011282 Webite : www.quintdigitalmedia.com; 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For and on behalf of the Board of Directors of Quint Digital Media Limited

Parshotam Dass Agarwal Chairman DIN 00063017



Place: Noida Date: 31 January 2023

QUINT DIGITAL MEDIA LIMITED

(Formerly Gaurav Mercantiles Limited)

Notes

- 1. These consolidated financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013 and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- The above un-audited consolidated results for the quarter and nine months period ended 31 December 2022 were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 31 January 2023. The Statutory Auditor has conducted a limited review of above financial results and have expressed an unmodified report on the same.
- 3. The un-audited consolidated financial results for the quarter and nine months period ended 31 December 2022 are available on the website of the Company (www.quintdigitalmedia.com) and on stock exchange website (www.bseindia.com).
- (a) The Board of Directors of the Company through circular resolution dated 17 October 2022, had approved the allotment of 1,500 Equity Shares having face value of Rs. 10, pursuant to the exercise of the options by the employees of the Company under QDML ESOP Plan 2020. These equity shares shall rank pari passu with the existing equity shares of the Company in all respects.
 (b) During the nine months ended 31 December 2022, the Company has granted 940,000 stock options to the eligible employees as determined by the

(b) During the nine months ended 31 December 2022, the Company has granted 940,000 stock options to the eligible employees as determined by the Nomination and Remuneration Committee of the Company and has granted Nil stock option during the quarter ended 31 December 2022.

- 5. Pursuant to the approval of the Board of Directors on 14 November 2022, the Company has executed a Share Subscription and Shareholders' Agreement dated 21 January 2023 with Spunklane Media Private Limited, News Laundry Media Private Limited and others wherein the Company and News Laundry Media Private Limited have agreed to infuse additional share capital in Spunklane Media Private Limited on terms specified therein. The proposed investment will not result in change/ dilution of the Company's shareholding in Spunklane Media Private Limited.
- 6. The Board of Directors of Company in their meeting held on 07 December 2022, approved the terms of the Rights Issue and fixed 22 December 2022 as the Record Date for the purpose of determining the equity shareholders entitled to receive rights entitlements in the Rights Issue of the Company. The Board in its meeting also approved the Letter of Offer, Application Form, Abridged Letter of Offer and Entitlement Letter and opening of the Suspense Escrow Demat Account in relation to the Rights Issue.
- 7. The Company had filed an application with the BSE Limited on 26 December 2022 for listing of 25,000,000 number of Rights Entitlement (REs). BSE Limited vide its Notice No. 20230106-10 dated 06 January 2023, approved the trading of renunciation of Rights Entitlements from 9 January 2023 to 13 January 2023. ISIN for RE is INE641R20017
- 8. In line with provisions of Ind AS 108-Operating segments, the Group is engaged in media operations for its customers in India and overseas which constitute single reportable business segment by the Chief Operating Decision Maker.
- 9. The Group has recorded following exceptional items in the consolidated financials results:

a) The Company had availed certain transaction advisory services amounting to INR 5,000 thousand in order to assist management in acquisition of identified stakes in Spunklane Media Private Limited and Quintillion Media Limited (formerly known as Quintillion Media Private Limited). These expenses were disclosed as an exceptional item in the quarter ended and nine months ended 31 December 2021.

b) During nine months ended 31 December 2021, one of the subsidiary companies has recorded an exceptional income of INR 1,354 thousand towards sale of investment; and

c) During the year ended 31 March 2022, the Company had recognised INR 6,472 thousand towards provision for diminution in value of investments by one of the subsidiary companies.

10. The consolidated financial results of the Group for the quarter ended 31 December 2021, as reported by the management, in the financial results for the year ended 31 March 2022 were not earlier reviewed by the statutory auditors as these were disclosed for the first time as comparative financial information in aforesaid results, consequent to a common control transaction that took place during year ended 31 March 2022. Accordingly, these numbers were reported by the management after exercising necessary due diligence to ensure that financial results for aforesaid period provide true and fair view of Group's affair. In accordance with the principles of Ind AS 8, Accounting Policies, Changes in Accounting Estimates and Errors, the management of the Company has restated comparative financial results for the quarter ended 31 December 2021 for correction of certain material prior period errors consequent to the first time adoption of Ind AS by one of the subsidiary companies of the group, impact of which is summarized below:

	Quarter ended 31 December 2021
pption of Ind AS by one of the subsidiary companies of the group, imp	pact of which is summarized below:

	Amount in ('000)			
Particulars	Reported	Restated		
Revenue from operation	1.46.489	1.46.010		
Employee benefit expenses	95,747	1,31,580		
Finance Cost	4.204	5.087		
Depreciation and Amortisation	24,253	26,239		
Other expenses	73,451	71,136		
Loss for the quarter	(56,429)	(93,298)		
Total comprehensive (Loss) for the guarter	(58,551)	(95,419)		

11. The figures for the corresponding previous period/ year have been regrouped/ reclassified, wherever necessary to conform to current period presentation.

For and on behalf of the Board of Directors of Quint Digital Media Limited

Parshotam Dass Agarwal Chairman DIN 00063017

Place: Noida Date: 31 January 2023