



November 6, 2023

BSE Limited

Corporate Services Department
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT

Scrip Code: 539515

Subject: Press Release

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”), please find enclosed herewith a copy of press release on Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended on September 30, 2023.

This intimation will also be hosted on the website of the Company i.e. www.quintdigitalmedia.com.

We request you to take the above information on record.

Yours sincerely
For Quint Digital Limited

Tarun Belwal
Company Secretary & Compliance Officer
M.No: A39190

Encl: As above

QUINT DIGITAL LIMITED

(formerly known as Quint Digital Media Limited)

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

Corporate Office: Carnousties's Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

Website: www.quintdigitalmedia.com, email: cs@thequint.com, CIN: L63122DL1985PLC373314

QUINT DIGITAL LIMITED

STANDALONE AND CONSOLIDATED FINANCIAL RESULTS SEPTEMBER 30, 2023





**SHAREHOLDERS APPROVE REBRANDING TO A PURE PLAY 'DIGITAL' COMPANY;
RENAMED AS 'QUINT DIGITAL LIMITED' IN ALIGNMENT WITH THE VISION,
STRATEGY AND DIGITAL FOCUS OF THE GROUP**

**ENTERS INTO A BINDING SHARE PURCHASE AGREEMENT WITH AMG MEDIA TO
DIVEST THE REMAINING 51% STAKE IN QUINTILLION BUSINESS; SALES
CONSIDERATION OF INR 52+CRS**

**THE COMPLETION OF THE DISINVESTMENT OF QUINTILLION BUSINESS WILL
LEAD TO DE-CONSOLIDATION OF RELATED LOSSES, GROUP WILL SWING TO
CONSOLIDATED PROFITABILITY**

**THE QUINT'S STANDALONE REVENUES FOR Q2FY24 GREW BY 11% TO
INR 13.06 CRS; Q2FY23 REVENUES STOOD AT INR 11.79 CRS**

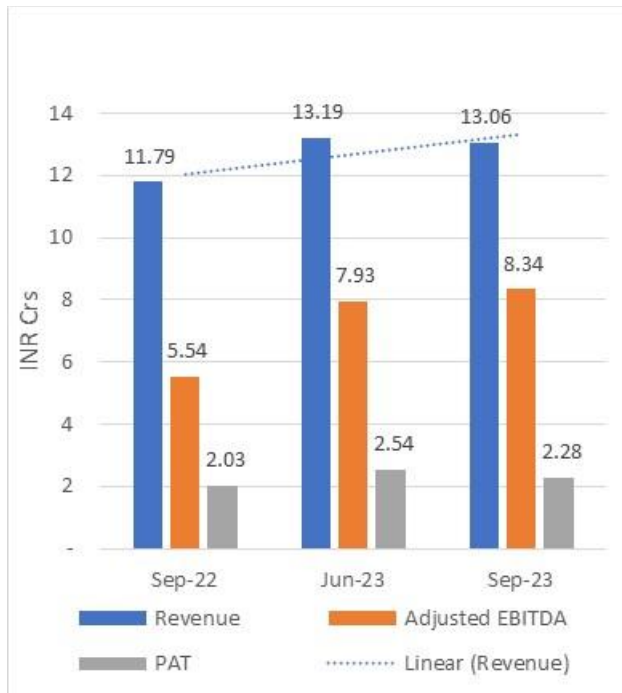
**QUINTYPE CONTINUES AS THE SUN RISE SECTOR FOR THE GROUP; REVENUES
INCREASE BY 30+% TO INR 7 CRS IN Q2FY24; Q2FY23 REVENUES STOOD AT
INR 5.35 CRS**

**CONSOLIDATED GROUP REVENUES FOR H1FY24 STAND AT INR 45.52 CRS;
GROWTH OF 17%+ OVER H1FY23**

Noida, India – November 06, 2023: Quint Digital Limited (“QDL”) (QUINT, BSE 539515), India's leading multi-brand digital and media–tech group, being the only new-age digital media and technology player listed on an Indian stock exchange, published its standalone and consolidated results for the quarter and half year ended September 30, 2023.

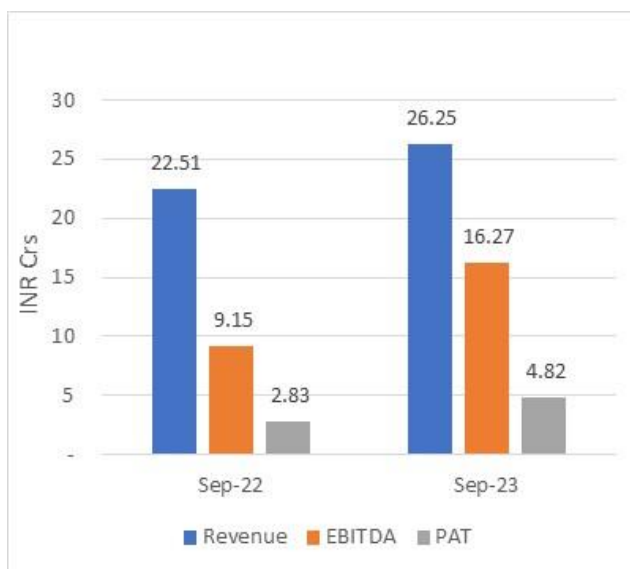
A. Standalone financial performance of ‘The Quint’:

Quarterly



- *THE QUINT maintains its focus on profitable operations during Q2FY24; expects business momentum to improve in Q3-Q4/FY24*
- Total revenues for Q2FY24 (September 30) stood at **INR 13.06 Crs**; Adjusted EBIDTA increases to INR 8.34 Crs from INR 7.93 Crs; **5% increase**
- **Maintains PAT at INR 2.28 Crs**
- *Q1 and Q2 are traditionally the weakest quarter, Company expects operating growth to gain momentum in Q3-Q4/FY 24*

Half-yearly



- *Revenues on a half yearly basis increase by 16+% to INR 26.25 Crs (INR 22.51 Crs as on September 30, 2022)*
- Adjusted EBIDTA increases to INR 16.27 Crs from INR 9.15 Crs; **a phenomenal growth of 77% on account of increased revenues and cost saving measures implemented**
- **PAT increases by 70+% to INR 4.82 Crs**
- *Overall cash and cash equivalents stood at INR 157+ Crs as on September 30, 2023; does not include the sales consideration on divestment of Quintillion Business*

B. Standalone financial performance of 'Quintype':



- Revenues on a QoQ basis increase by 8+% to INR 7 Crs; by 30+% on YOY basis (September 30, 2022 revenues stood at INR 5.35 Crs).
- Revenues on a half yearly basis increase by 38+% to INR 13.47 Crs.
- Quintype to achieve operational break-even in Q3/Q4 FY24.

C. Highlights of the consolidated financial performance:

- QDL recorded total revenues of INR 23.70 Crs for Q2FY24, witnessing a growth of 18+% over Q2FY23 (consolidated revenues stood at INR 19.96 Crs).
- QDL recorded total revenues of INR 45.52 Crs for H1FY24, witnessing a growth of 17+% over H1FY23 (INR 38.78 Crs).



D. Rebranding of 'Quint Digital Media Limited' as 'Quint Digital Limited'

- *The Company has completed its rebranding as a pure play 'digital' company. Approval received from shareholders and Ministry of Company Affairs to change the name of 'Quint Digital Limited'.*
- *Final application filed with the BSE Limited.*

E. Divestment of remaining 51% stake in Quintillion Business Media Limited

- *Quintillion Media Limited has entered into a binding Share Purchase Agreement with AMG Media Networks Limited on November 1, 2023, to divest the remaining 51% stake in Quintillion Business Media Limited.*

The transaction is expected to be completed in Q3FY24.

- *The completion of the transaction will go a long way in improving the financial profile of group including de-consolidation of the operational losses of Quintillion Business Media Limited with the company. The operational losses of Quintillion Business Media Limited in Q2FY24 is INR 10.96 Crs and H1FY24 is INR 21.20 Crs.*
- *The transaction with AMG Media is restricted only with respect to the divestment of 51% stake in Quintillion Business Media Limited and does not involve any transaction with Quint Digital Media Limited (owner of 'The Quint' and/ or Quintype).*

F. Merger of Quintillion Media Limited with the Company

- *The Board of Directors at its meeting dated August 14, 2023, approved the merger of Quintillion Media Limited, a wholly subsidiary, with the Company. The merger will be undertaken with an Appointed Date of April 1, 2023.*
- *The Company has filed necessary application with the BSE Limited. Post receiving necessary clearance from BSE Limited, the Company will seek necessary approvals from the shareholders and the applicable regulatory authorities, including the National Company Law Tribunal (New Delhi Bench).*



G. Highlights of the audience engagement matrix for The Quint plus Other Group Properties:

The audience footprint across the websites and digital platforms - including Facebook, Instagram, YouTube, Twitter, Snapchat etc. - continued its strong momentum in the quarter. Some of the key data points, aggregated across the websites and digital platforms, are given below:

Description/ Period	September 30, 2023
Page Views	185
Video Views	320
Aggregate Unique Viewers across platforms*	309
Impressions	2500

Million

Source: based on data provided by platforms/ other agencies

**This number is not deduplicated since it's across various platforms*

The digital properties had nearly 23+ Mn subscribers/followers¹ across various platforms at the end of Q2FY24.

¹ Followers include followers/subscribers from Facebook, Youtube, Instagram, Twitter, LinkedIn, Telegram, WhatsApp, Newsletters & Web Notifications



About The Quint:

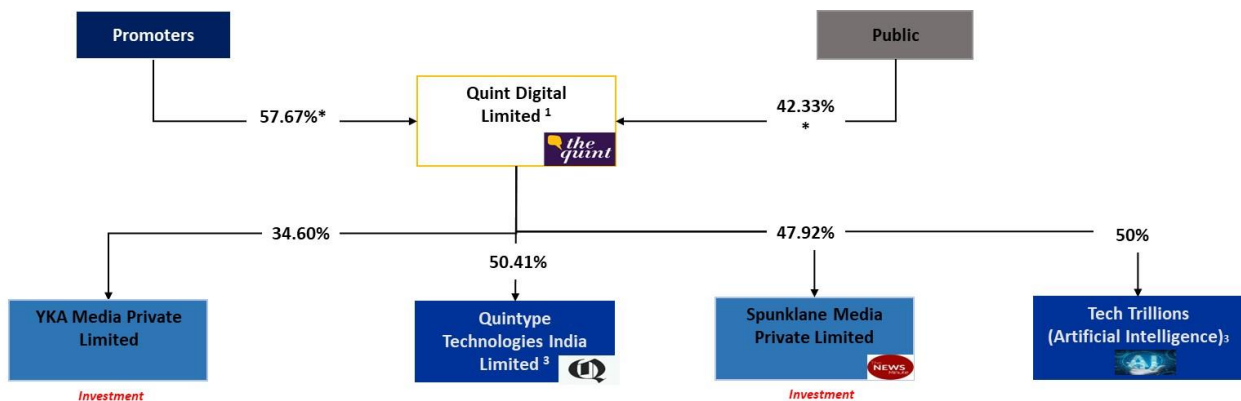
The Quint is driven by the truth and the readers who seek it. What makes us different from most legacy media is that we consistently challenge the status quo — through in-depth, visually powerful, community-driven stories, features, and interactive multimedia formats.

Our team is a collective of reporters, storytellers, editors, producers, designers, and analysts, who have cut their teeth on the best news teams in the country. At the helm, we have some of the best minds in the industry who have honed their craft for years in the media and today, lead a fearless newsroom into 21st-century, cutting-edge journalism.

As a newsroom, we seek to be as diverse as possible, with a special focus on gender — such that our news represents the issues and voices of all sections of society. We are participative in our approach to newsgathering — with a robust citizen journalism vertical, My Report — and we partner with our readers in our hunt for fake news, through our WebQoof vertical. Our reporters fan out into deep interiors of the country for ground reports — finding stories that often get drowned out in prime-time debates. We have eminent authors writing for our Opinion section and we aim to bring as much diversity to the voices on our site as possible.

The Quint makes sense of the systematic chaos that is the world today and brings you the story however you want — on your phone, through videos, op-eds, infographics, animations, and documentaries.

Structure:



1) Quintillion Media Limited (wholly owned subsidiary of Quint Digital Limited), is in the process of getting merged with QDL w.e.f. April 1, 2023
 2) Binding SPA has been signed for sale of remaining stake of 51% in Quintillion Business Media Limited; post divestment, QDL will not own any stake in Quintillion Business Media Limited
 3) On a fully diluted basis
 4) QDL has entered into a JV with Singularity Ventures to foray into field of 'Artificial Intelligence' (under incorporation)
 *as on September 30, 2023

Safe Harbour Disclaimer

This release contains certain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Quint Digital Media Limited future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market conditions, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of



third parties dealing with us, legislative developments, and other key factors beyond the control of the Company, such as Covid-19, that could affect our business and financial performance. The Company undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances. In addition, this release is for general information purposes only, without regard to any specific objectives, financial situations, or informational needs of any particular person. The financial information outlined in this press release is unaudited, based on management accounts. Accordingly, limited reliance should be placed on such financial information. The Company may alter, modify, or otherwise change in any manner the content of this release, without obligation to notify any person of such change or changes. This release should not be copied or disseminated in any manner.