



April 9, 2024

BSE Limited

Corporate Services Department
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT

Scrip Code: 539515

Subject: Update on Joint Venture- Quintype Technologies Inc.

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”) and in furtherance to the intimation dated February 27, 2024, we would like to inform you that Global Media Technologies Inc., wholly owned subsidiary of the Company, has entered into a Common Stock Purchase Agreement and Shareholders Agreement and acquired 50% stake in Quintype Technologies Inc.

Pursuant to Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the disclosure of specified information in respect of abovementioned event is annexed hereto and marked as **Annexure–A & B**.

This intimation will also be hosted on the website of the Company i.e. www.quintdigitalmedia.com.

We request you to take the above information on record.

Yours sincerely

For Quint Digital Limited

Tarun Belwal

Company Secretary & Compliance Officer

M. No: A39190

Encl: As above

QUINT DIGITAL LIMITED

(formerly known as Quint Digital Media Limited)

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

Corporate Office: Carnoustie Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

Website: www.quintdigitalmedia.com, email: cs@thequint.com, CIN: L63122DL1985PLC373314

#	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name: Quintype Technologies Inc. ("QT Inc.") Total Revenues: Nil, as QT Inc. being a newly incorporated entity.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired belongs	IT Industry
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To expand the media tech operations globally
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Completed
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash and Debt Funding
8	Cost of acquisition and/or the price at which the shares are acquired	Global Media Technologies Inc. has invested an amount of A) USD 1.5 Million for acquiring 50% Equity stake in QT Inc. in accordance with Common Stock Purchase Agreement B) Debt funding of USD 0.75 Million at an interest rate of 10% per annum and other related terms and conditions as agreed under the Promissory Note.
9	Percentage of shareholding/ control acquired and / or number of shares acquired	50% of common stock
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Brief Background: Business Operations: Engage in media-tech operations. Date of Incorporation: February 13, 2024 Turnover of last 3 years: Not Applicable. Location: New Jersey, United States of America.

QUINT DIGITAL LIMITED

(formerly known as Quint Digital Media Limited)

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

Corporate Office: Carnoustie Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

Website: www.quintdigitalmedia.com, email: cs@thequint.com, CIN: L63122DL1985PLC373314

EXECUTION OF JOINT VENTURE AGREEMENT

#	Particulars	Details									
1.	Name of the parties with whom agreement/ JV is entered	Global Media Technologies Inc. has entered into a Common Stock Purchase Agreement and acquired 50% stake in Quintype Technologies Inc. ("QT Inc.")									
2.	Purpose of entering into the agreement	Completed the setting up of Joint Venture with QT Inc.									
3.	Shareholding, if any, in the entity with whom the agreement is executed	Pursuant to above acquisition, the shareholding pattern of Quintype Technologies Inc is as under: <table border="1" data-bbox="857 617 1437 758"> <thead> <tr> <th>#</th> <th>Name</th> <th>Shareholding</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Global Media Technologies Inc.</td> <td>50%</td> </tr> <tr> <td>2.</td> <td>Cognita Ventures LLC</td> <td>50%</td> </tr> </tbody> </table>	#	Name	Shareholding	1.	Global Media Technologies Inc.	50%	2.	Cognita Ventures LLC	50%
#	Name	Shareholding									
1.	Global Media Technologies Inc.	50%									
2.	Cognita Ventures LLC	50%									
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	Global Media Technologies Inc. has invested an amount of: <p>A) USD 1.5 Million for acquiring 50% Equity stake in QT Inc. in accordance with Common Stock Purchase Agreement</p> <p>B) Debt funding of USD 0.75 Million at an interest rate of 10% per annum and other related terms and conditions as agreed under the Promissory Note.</p>									
5.	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Not Applicable									
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable									
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Total Stock Purchased: 100,000 shares of Common Stock of QT Inc Purchase Price per share: USD 15 per each share Total Purchase Price: USD 1,500,000/-									
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable									
9.	In case of termination or amendment of agreement, listed entity shall disclose	Not Applicable									

QUINT DIGITAL LIMITED

(formerly known as Quint Digital Media Limited)

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

Corporate Office: Carnoustie Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

Website: www.quintdigitalmedia.com, email: cs@thequint.com, CIN: L63122DL1985PLC373314



#	Particulars	Details
	additional details to the stock exchange(s): a) name of parties to the agreement b) nature of the agreement c) date of execution of the agreement d) details of amendment and impact thereof or reasons of termination and impact thereof	

QUINT DIGITAL LIMITED

(formerly known as Quint Digital Media Limited)

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

Corporate Office: Carnoustie Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

Website: www.quintdigitalmedia.com, email: cs@thequint.com, CIN: L63122DL1985PLC373314